



13th February 2007

Technology from Ideas Limited

New Agreement Signed with University College Cork

Technology from Ideas Limited (TfI), an Irish technology commercialisation company, is pleased to announce that it has signed a new technology commercialisation agreement with University College Cork (UCC). The agreement will enable TfI to source technology ideas from UCC researchers and then develop these ideas into investment ready technologies for subsequent sale to industry.

Commenting on today's announcement, Dan Richardson, TfI's Managing Director, said: "We're delighted to have signed this, our third agreement with an Irish university. UCC have an impressive research track record across many scientific and engineering disciplines, and we're eager to begin supporting their researchers in commercialising their currently unfunded ideas. The agreement comes at a good time for the company as we plan to raise further investment this year to enable us to support more universities both here in Ireland and in UK."

Mr Brendan Cremen, Director of Technology Transfer, UCC said: "We believe this agreement with TfI will provide a welcome additional route to market for UCC's Intellectual Property (IP). The challenge of commercialising our technology is made easier by working with development experts such as TfI, who provide market focused expertise and a very valuable sales network. We're looking forward to identifying our first collaborative projects in the near future."

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Notes for editors

Technology from Ideas (TfI) is an Irish technology commercialisation company that specialises in conducting proof of concept development on early stage ideas submitted by academic researchers. The Intellectual Property (IP) is evaluated, protected and developed further in our own laboratories before being sold through our industry partners who specialise in product development.

For more information please visit www.technologyfromideas.com.

Originally founded in 1845 as "Queen's College Cork", UCC is one of Ireland's oldest institutions of higher education. Over 150 years later, the University is one of the premier research institutions in the State and their research income is consistently one of the highest in the country. They have an outstanding international reputation in research across all faculties and a long tradition and expertise in Technology Transfer, Intellectual Property, Innovation and of working with industry.

For more information please visit www.ucc.ie.