



14th May 2008

## Technology from Ideas Limited

### TfI Announces Ten Year Agreement with NUI Galway

Technology from Ideas Limited (TfI), an Irish technology commercialisation company, is pleased to announce that they have signed an extended partnership agreement with NUI Galway. The new 10 year framework agreement enables TfI to collaborate closely with the NUI Galway Technology Transfer Office (TTO) and invest in technologies emerging from the university's laboratories. Following on from its recently secured funding, TfI is now embarked on expanding its network of university partners across Ireland and UK, to increase its pipeline of development projects.

**Commenting on today's announcement, Dan Richardson, TfI's Managing Director, said:** "NUIG was our first partner back in 2006 and we're delighted with the close working relationship we have built with the TTO team. This extended agreement is recognition of the benefits that TfI can bring to supporting TTOs in their commercialization activities. The projects we have invested in at NUI Galway are in the ICT and renewable energy sectors, and have great potential for the future."

**Speaking about the new Agreement with TfI, Professor Nicholas Canny, NUI Galway's Vice President for Research, said:** "We have been delighted with the support that TfI have provided the TTO Director and his team. They have accelerated opportunities that would have been difficult for the TTO to develop on their own, demonstrating the value of bringing in external partners when required. We had no hesitation in extending our agreement with TfI and look forward to fruitful collaboration over the coming years."

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#### Notes for editors

Technology from Ideas (TfI) is an Irish seed investment and commercialisation company that specialises in conducting proof of concept development on early stage, technology based ideas submitted by academic researchers. The Intellectual Property (IP) is evaluated, protected and developed further in our own laboratories before being licensed to end customers either directly or through our industry partners who specialise in product development.

For more information please visit [www.technologyfromideas.com](http://www.technologyfromideas.com).

Established in 1845 as Queen's College Galway, NUI Galway is one of Ireland's foremost centres of academic excellence. With over 15,000 students, it has a long established reputation of teaching and research excellence in each of its seven faculties - Arts, Science, Commerce, Engineering, Celtic Studies, Medicine & Health Sciences, and Law. NUIG has an income from grants and contracts in excess of €45 million per annum, and has a growing Intellectual Property portfolio and Technology Portfolio ready for partnering, licensing and/or joint ventures.

For more information please visit [www.nuigalway.ie](http://www.nuigalway.ie).