



29th May 2006

Technology From Ideas Limited

New Agreement Signed with the National University of Ireland, Galway

Technology from Ideas Limited (TfI), an Irish technology commercialisation company, is pleased to announce that it has signed a new technology commercialisation agreement with the National University of Ireland, Galway (NUIG). The agreement will enable TfI to source certain categories of technology ideas from NUIG researchers and then develop these ideas into investment ready technologies for subsequent sale to industry.

Commenting on today's announcement, Dan Richardson, TfI's Managing Director, said: "We are delighted to be supporting the technology transfer process at NUIG. We want to quickly establish ourselves as a valuable partner for the University and hope that this will be the start of a long-term relationship."

Dr Daniel O'Mahony, Director Technology Transfer Office, said:

"We are delighted to have established a working relationship with TfI. TfI have a business model and focus which we find very attractive and they are offering a unique and important service for our researchers which will enable them to realise value from their ideas, in particular unfunded or unrealised ideas. TfI provide much needed expertise in the transfer of technology ideas from concept to the laboratory and thereafter to the market, together with a good network of sales partners. We're excited about working with them, we both have ideas as to how we can broaden our initial focus and hope this agreement will provide a template for others to follow."

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Notes for editors

Technology from Ideas (TfI) is a new Irish technology commercialisation company partnered by key players in universities and industry. TfI locates unrealised ideas from university researchers, develops them into investment ready technologies, and sells them to customers worldwide for subsequent development into products. This is achieved through commercially focused development in our own laboratories and together with sales through established technology development company partners.

For more information please visit www.technologyfromideas.com.

Established in 1845 as Queen's College Galway, NUI Galway is one of Ireland's foremost centres of academic excellence. With over 15,000 students, it has a long established reputation of teaching and research excellence in each of its seven faculties - Arts, Science, Commerce, Engineering, Celtic Studies, Medicine & Health Sciences, and Law. NUIG has an income from grants and contracts in excess of €40 million per annum, and has a growing Intellectual Property portfolio and Technology Portfolio ready for partnering, licensing and/or joint ventures.

For more information please visit www.nuigalway.ie.