



6th June 2006

Technology from Ideas Limited

Investment by 4th Level Ventures and Enterprise Ireland

Technology from Ideas Limited (TfI), an Irish technology commercialisation company, is pleased to announce that it has received an investment from 4th Level Ventures and is finalising an agreement for investment with Enterprise Ireland. This start-up funding will enable the company to source ideas from partnered universities in Ireland and then develop these into investment ready technologies for subsequent sale to industry.

Commenting on today's announcement, Dan Richardson, TfI's Managing Director, said: "The securing of our start-up funding is a major milestone for the company. We're pleased to have investors onboard who understand the technology commercialisation business and in particular have a great deal of experience in working with academic institutions."

Ray Naughton, 4th Level Venture, said: "TfI will be providing the academic institutions in Ireland with a valuable and much needed service of focused, market led technology development expertise. We're delighted to be supporting this business in the early stages of its growth and believe they have the necessary ingredients to create a world class, global technology commercialisation business."

Dick Lenehan of Enterprise Ireland's High Potential Start-Up Unit (HPSU) said: "As an international traded services business, TfI have a unique business model that will complement the current commercialisation initiatives underway by Enterprise Ireland and the university technology transfer offices. Their focus on creating high value, knowledge economy jobs coupled with their focus on technology development and intellectual property generation makes TfI an exciting addition to the country's high-tech sector."

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Notes for editors

Technology from Ideas (TfI) is a new Irish technology commercialisation company partnered by key players in universities and industry. TfI locates unrealised ideas from university researchers, develops them into investment ready technologies, and sells them to customers worldwide for subsequent development into products. This is achieved through commercially focused development in our own laboratories and together with sales through established technology development company partners.

For more information please visit www.technologyfromideas.com.

4th Level Ventures is a €20 million Venture Capital Fund which was founded by Dr Dennis Jennings and Ray Naughton. The fund is managed by Dolmen Securities. It is Ireland's first venture capital fund exclusively dedicated to supporting high-potential start-up and early stage companies arising from research undertaken in Irish third level institutions.

For more information please visit [**www.4thlevelventures.ie**](http://www.4thlevelventures.ie).

Enterprise Ireland is the Irish state development agency focused on transforming Irish industry. Our core mission is to accelerate the development of world-class Irish companies to achieve strong positions in global markets resulting in increased national and regional prosperity. Through our extensive network of 13 Irish offices and 33 international offices, we work with our clients to assist them to compete and to grow. Our focus, for Irish companies, is on five main areas of activity: Achieving export sales; investing in research and innovation; competing through productivity; starting up & scaling up and driving regional enterprise. We also provide assistance for international companies who are searching for world-class Irish suppliers and we can help international companies who want to set up food and drink manufacturing operations in Ireland.

For more information please visit [**www.enterprise-ireland.com**](http://www.enterprise-ireland.com).